

European Union Regulation No. 1154/2013 of 15 November 2013

On 16 November 2013, Council Implementing Regulation (EU) No 1154/2013 of 15 November 2013 was published in the Official Journal of the European Union, in respect of the restrictive measures against Iran. As a consequence, Persia International Bank Plc ("**PIB**") has been re-listed and continued to be included in the list of persons or entities in Annex IX to the EC Regulation No. 267/2012 ('the 2012 Regulation'). The effect of the re-listing is to continue the existing Asset Freeze imposed by the 2012 Regulation.

HM Treasury has published on its website a Financial Sanction Notice relating to the above EU Regulation which is available at:

https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/259594/Notice_Iran_Nuclear_181113.pdf

A copy of Council Implementing Regulation (EU) No 1154/2013 can be obtained from the Official Journal of the European Union website:

<http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2013:306:0003:0006:EN:PDF>

A copy of the 2012 Regulation is available from the Official Journal of the European Union website:

<http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2012:088:0001:0112:EN:PDF>

Withdrawal of deposits from PIB

Due to re-listing of PIB, any depositor who wish to withdraw their deposit continue to be subject to a licence issued by HM Treasury. A copy of the HM Treasury license application for withdrawal of deposit with PIB is available at:

http://www.persiabank.co.uk/HM_Treasury_Supplement_No.2-09Sep10.pdf