

EU issued Notices number 2015-1863 and 2016-37

On 16th January 2016 the EU issued Notice number 2016/37 which implements their decision number 2015/1863 dated 18th October 2015. As a consequence, sanctions previously imposed upon Persia International Bank Plc and our shareholder banks Bank Mellat and Bank Tejarat by both the EU and the Office of Foreign Assets Control of the USA Department of the Treasury (OFAC) have been lifted.

In addition on the 18th January 2016 the Bank received authorisation from the Prudential Regulation Authority to resume normal banking activities.